

PREPARED BY
Sample Advisory (fictional), Sample Advisory (fictional)

Business Interruption Claim Analysis Report

PREPARED FOR

Bakery (fictional example)

Loss Start:	May 21, 2025
Loss End:	October 29, 2025
Loss Period:	21 May - 29 Oct 2025 (162 days (5 months, 9 days))
Coverage Type:	Gross Profit
Data Granularity:	Monthly -- 12 history months
Industry:	Retail & Hospitality: Restaurant & Hospitality
Report Date:	October 27, 2026

CALCULATED CLAIM AMOUNT (BASE CASE), ESTIMATE

\$50,113.55

Range of estimates: \$41,257.51 -- \$50,113.55

RISK RATING: HIGH

Calculated loss: \$50,613.55
Deductible: \$500.00
Ordinary payroll fully covered.
Waiting period not applied to extra expense (policy setting).

A larger claim relative to the business's size gets closer scrutiny.

Base Case

\$50,113.55

estimate

Conservative

\$45,474.67

estimate

Insurer View

\$41,257.51

estimate

Prepared with BIClaimPro from the data entered by the preparer. This report is an estimate, for review by a qualified professional before you rely on or share it.

Executive Summary

Plain-English Overview of Findings

But-For Revenue (Projected)

\$60,245.16

What you would have earned

Gross Revenue Loss

\$60,245.16

Direct revenue shortfall

Less: Fixed Cost Savings

-\$1,558.06

Insured costs that reduced

Recovery after reopening

\$0.00

None

Actual Revenue (Loss Period)

\$0.00

What you actually earned

Total GP Claim (after deductible)

\$50,113.55

Gross Profit Method -- 70.00% GP Rate

Extra Expenses Incurred

\$10,000.00

Costs to minimise loss

Contingency Buffer (0.00%)

\$0.00

Allowance for items that are hard to measure

Notices & Flags

- May 2025: $\$11,600.00 \times 11/31 = \$4,116.13$, less 3 waiting days ($\$1,122.58$) = $\$2,993.55$ lost sales.
- Oct 2025: $\$11,600.00 \times 29/31 = \$10,851.61$ lost sales.
- Actual revenue had not yet returned to your projected level by 29 Oct 2025. Consider whether the loss period should extend further. See Claim Setup > Loss Start / Loss End Date.
- The waiting period applies. The days and the sales left out are shown under Waiting Period.
- Revenue data source: Pasted into the import wizard on Oct 22, 2026: 12 rows imported. Filled empty periods only.
- No sales during the loss: 21-31 May 2025, 1-30 Jun 2025, 1-31 Jul 2025, 1-31 Aug 2025, 1-30 Sep 2025, 1-29 Oct 2025

Policy Coverage Summary

Coverage Type, Indemnity Period & Adjustments

Gross Profit Coverage

The Insurance Gross Profit Rate is calculated as (Net Profit plus Insured Fixed Costs) divided by Revenue. Fixed costs are protected inside this rate and are not added separately. Where insured fixed costs reduced during the loss period, the saving is deducted from the claim.

FORMULA: GP Rate = (Net Profit + Insured Fixed Costs) / Revenue
 Calculated loss = (Revenue Loss x GP Rate)
 - Fixed cost savings (insured fixed rows)
 - Saved costs (older claims only)
 + Extra Expenses
 + Recovery after reopening
 + Contingency Buffer
 Then: x coinsurance (if any), - deductible, limited to the policy limit (if reached)

Policy Parameters

Parameter	Value	Notes
Claim Reference	SAMPLE	As entered in Claim Setup
Insurance Company	Sample Insurer (fictional)	As entered in Claim Setup
Policy Number	SAMPLE	As entered in Claim Setup
Cause of Loss	Kitchen fire, store closed for repairs	As entered in Claim Setup
Maximum Indemnity Period	12 months	From policy schedule
Actual Loss Period	21 May - 29 Oct 2025 (162 days (5 months, 9 days))	Loss start to loss end date, both counted
Waiting Period (days)	3 days	Waiting period: 21 May 2025 to 23 May 2025 (3 days) excluded. Projected sales of \$1,122.58 and actual sales of \$0.00 on those days are not claimed.
Flat Dollar Deductible	\$500.00	Deducted from final claim
Sum Insured	\$200,000.00	From policy schedule
Coinsurance	80.00%	Coinsurance test
Yearly P&L revenue at the claim rate (estimate)	\$98,000.00	Coinsurance test
Required (80.00% of that)	\$78,400.00	Coinsurance test
Policy limit carried	\$200,000.00	Coinsurance test

Estimate prepared with BIClaimPro software from user-supplied data. Not professional advice and not an expert report. See Important Notice.

Parameter	Value	Notes
Ratio	100.00%	Ratio 100.00%: the limit carried (\$200,000.00) covers the \$78,400.00 required, so coinsurance does not reduce the claim.
Business Interruption Coverage Policy Limit	\$200,000.00	Limit not reached
Calculated loss	\$50,613.55	Before coinsurance, the deductible and the limit
Recoverable	\$50,113.55	After coinsurance, the deductible and the limit

History used: 12 history months used

Three-Scenario Analysis

Base Case / Conservative / Insurer View

Understanding the Three Scenarios

- Base Case:** The estimate from the figures as they were entered.
- Conservative:** A lower estimate of the same claim, for a cautious view of it.
- Insurer View:** A lower estimate again, for what the claim may look like to the insurer.

Scenario Comparison



Component	Base Case	Conservative	Insurer View
But-For Revenue	\$60,245.16	\$53,618.19	\$47,593.68
Actual Revenue (Loss Period)	\$0.00	\$0.00	\$0.00
Gross Revenue Loss	\$60,245.16	\$53,618.19	\$47,593.68
Gross Profit Loss (70.00% Insurance Gross Profit Rate)	\$42,171.61	\$37,532.74	\$33,315.57
(Fixed expenses already included in the 70.00% Gross Profit Rate above)			
Less: Fixed Cost Savings	-\$1,558.06	-\$1,558.06	-\$1,558.06
Extra Expenses	\$10,000.00	\$10,000.00	\$10,000.00
Recovery after reopening	\$0.00	\$0.00	\$0.00
Sub-Total Insurable Loss	\$50,613.55	\$45,974.67	\$41,757.51
Contingency Buffer (0.00%)	\$0.00	\$0.00	\$0.00
Calculated loss	\$50,613.55	\$45,974.67	\$41,757.51
Less: Policy Deductible	(\$500.00)	(\$500.00)	(\$500.00)
TOTAL CLAIM AMOUNT	\$50,113.55	\$45,474.67	\$41,257.51

The same claim, estimated three ways. Every figure in this table is an estimate.

Expense Classification & Analysis

Fixed / Variable / Extra Expense Breakdown



Expense Breakdown

- Fixed: \$13K 56.49%
- Extra: \$10K 43.51%

Fixed & Extra expenses may be covered by your policy.
Variable expenses are not separately claimable.

Fixed Continuing Expenses (may be covered by your policy)

These expenses continued during the interruption and may be covered by your policy.

Expense Item	Monthly Amount	Normal cost over the claimed days (before savings)	Source
Utilities (electric, gas, water)	\$500.00	\$2,596.77	From your P&L
Rent / Lease	\$2,000.00	\$10,387.10	From your P&L
TOTAL	\$2,500.00	\$12,983.87	

Extra Expenses (Covered)

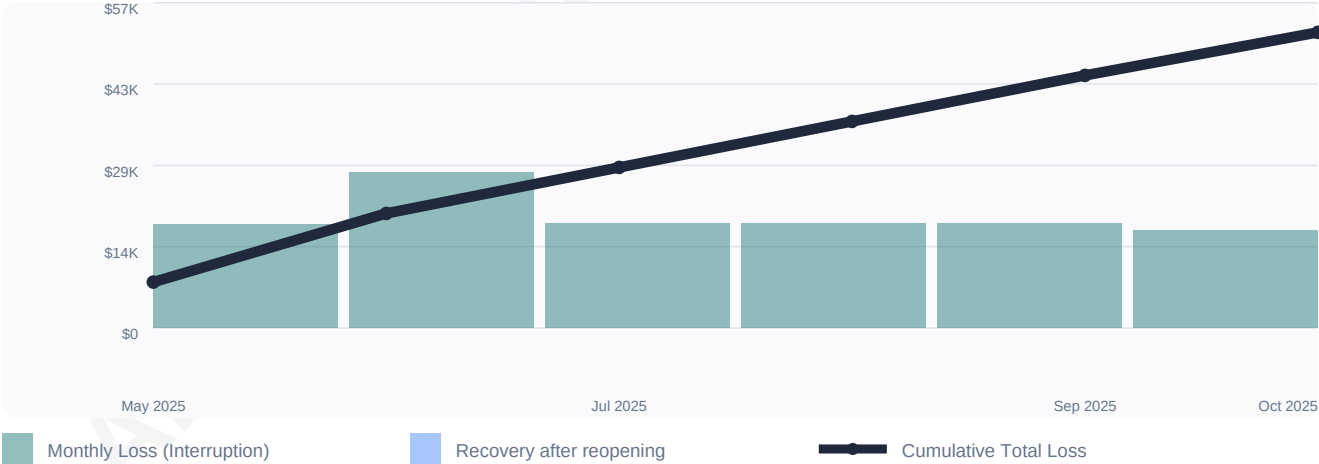
These expenses were incurred specifically to minimise the interruption and are covered. After the waiting days when "Waiting period applies to extra expense" is Yes, then the extra expense limit. Before the contingency buffer, coinsurance, deductible and policy limit.

Expense Item	Amount per period	Claimed total	Source
Temporary Logistics & Storage (May 2025: \$6,000.00; Jun 2025: \$4,000.00; other months \$0.00)	Varies	\$10,000.00	Common for Restaurant & Hospitality
TOTAL		\$10,000.00	

Month-by-Month Loss Breakdown

Base Case Scenario -- Detailed Timeline

Cumulative & Monthly Loss (Base Case)



Month	But-For Rev.	Actual Rev.	Rev. Loss	GP Loss	Fixed Exp. (In Rate)	Extra Exp.	Total Loss	Less: Saved Costs	Net Loss	Basis
May 2025 (3 waiting days, 21-23 May)	\$2,993.55	\$0.00	\$2,993.55	\$2,095.48	\$645.16	\$6,000.00	\$8,095.48	-\$77.42	\$8,018.06	Average
Jun 2025	\$11,600.00	\$0.00	\$11,600.00	\$8,120.00	\$2,500.00	\$4,000.00	\$12,120.00	-\$300.00	\$11,820.00	Average
Jul 2025	\$11,600.00	\$0.00	\$11,600.00	\$8,120.00	\$2,500.00	\$0.00	\$8,120.00	-\$300.00	\$7,820.00	Average
Aug 2025	\$11,600.00	\$0.00	\$11,600.00	\$8,120.00	\$2,500.00	\$0.00	\$8,120.00	-\$300.00	\$7,820.00	Average
Sep 2025	\$11,600.00	\$0.00	\$11,600.00	\$8,120.00	\$2,500.00	\$0.00	\$8,120.00	-\$300.00	\$7,820.00	Average
Oct 2025	\$10,851.61	\$0.00	\$10,851.61	\$7,596.13	\$2,338.71	\$0.00	\$7,596.13	-\$280.64	\$7,315.49	Average
TOTAL	\$60,245.16	\$0.00	\$60,245.16	\$42,171.61	\$12,983.87	\$10,000.00	\$52,171.61	-\$1,558.06	\$50,613.55	

Net loss (total of the rows above)	\$50,613.55
Less: deductible	-\$500.00
Claim estimate	\$50,113.55

* Monthly savings are rounded to the cent so they add up to the claim total; a month can differ by one cent from rounding it alone.

* TOTAL above is pre-deductible. Less flat deductible: (\$500.00) -- Net claim after deductible: \$50,113.55

Fixed expenses are not added separately -- they are already reflected in the 70.00% Gross Profit Rate used to calculate the Gross Profit Loss above.

Also in the full report

What this sample leaves out

This is a sample. It shows the shape of a BIClaimPro report and the kind of figures it produces, on a fictional bakery. The full report your own claim produces also contains the sections below.

Revenue checks

Points out the months in your sales figures that are worth a second look before the claim goes out.

Key Findings & Analyst Observations

The short list of what stood out on your claim, written as a reader of the report would say it.

Projection Basis Analysis

Each basis the claim could be put on, with the figure each one produces, so you can see them side by side.

Pre-Loss Revenue & But-For Analysis

Your sales before the loss and the normal sales used for the claim period, as a table and a chart.

Your forecast vs the historical figure

Where a forecast you entered and the figure from your own sales history differ, and by how much.

Methodology & Calculation Basis

The written basis of the claim, for the file and for the person on the other side of it.

Adjuster & Broker Talking Points

The points to be ready for when you present the claim, in the order a meeting tends to take them.

Saved Costs by Expense

Each insured fixed cost with the saving counted against it, line by line.

Documentation Checklist

Evidence Required to Support This Claim

A blank list to tick as you collect each record. The records already marked as reviewed on this claim are shown under Documents Reviewed earlier in this report.

Revenue Documentation

- ☐ Profit & Loss statements -- 24 months or more give a stronger estimate (12 minimum); 12 months provided
- ☐ Bank statements -- 24 months or more give a stronger estimate (12 minimum); 12 months provided
- ☐ Sales invoices / order records -- 24 months or more give a stronger estimate (12 minimum); 12 months provided
- ☐ Tax returns -- 2 most recent years
- ☐ Management accounts for the entire claim period
- ☐ Post-loss revenue records (all months of claim period)

Expense Documentation

- ☐ Lease / rent agreements with payment records
- ☐ Loan statements showing ongoing repayment obligations
- ☐ Payroll records for management / retained staff
- ☐ Insurance premium payment records
- ☐ All Extra Expense invoices (originals required)
- ☐ Contracts with temporary premises / equipment suppliers

Loss Event Documentation

- ☐ Fire / loss event report (fire brigade, police, or incident report)
- ☐ Engineering / damage assessment report
- ☐ Photographs of damage (time-stamped)
- ☐ Timeline of events from loss date to full recovery
- ☐ Communication records with customers regarding delays
- ☐ Evidence of mitigation efforts taken

Policy Documentation

- ☐ Full insurance policy schedule
- ☐ Business Income / BI endorsements and sub-limits
- ☐ Extra Expense endorsement (if applicable)
- ☐ Extended Period of Indemnity endorsement (if applicable)
- ☐ Waiting period and deductible confirmation in writing

Legal Disclaimer & Important Notices

DATA HANDLING STATEMENT

The claim data used for this report (revenue, expenses, policy details and business information) is stored securely in the preparing firm's account on BIClaimPro servers, and the calculations were run on those servers. Only people with access to the preparing firm's account can see this data. BIClaimPro support staff may access it only to investigate an issue the firm reports. A copy of this report is kept in the same account for the firm's records for 12 months from the latest export, then deleted automatically.

This Business Interruption Claim Analysis has been prepared with BIClaimPro from the data entered by the preparer. The calculations are based solely on the financial data provided. Industry benchmarks, where shown, are indicative only and are never used in a calculation. This report does not constitute legal, accounting, or insurance advice.

This report is intended to assist business owners, their advisors, and insurance professionals in understanding and quantifying a potential business interruption loss. It should be reviewed by a qualified forensic accountant, public adjuster, or insurance professional before being submitted to an insurer.

The three-scenario analysis (Base Case, Conservative, Insurer View) is provided for planning purposes only. Actual claim outcomes depend on the terms of the policy, the facts of the loss event, and how the insurer handles the claim.

No warranty, express or implied, is made about this report. The estimates depend on the data and assumptions entered. You are responsible for checking all inputs (check and verify your data) and for how you use this report.

Prepared by: Sample Advisory (fictional), Sample Advisory (fictional) on behalf of Bakery (fictional example) | Report Date: Tuesday, October 27, 2026

Important Notice

This is an estimate prepared with BIClaimPro software from data supplied by the user. It is not professional advice and it is not an expert report.

Not certified. The methods were developed with input from forensic accounting practice, but the software and its outputs are not certified, endorsed or approved by any accounting body, regulator, insurer or individual professional.

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